

**MULTI-CULTURAL CENTER OF SIOUX FALLS**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**FOR THE YEARS ENDED  
DECEMBER 31, 2018 AND 2017**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Multi-Cultural Center of Sioux Falls  
Sioux Falls, South Dakota

We have audited the accompanying financial statements of Multi-Cultural Center of Sioux Falls (a non-profit corporation), which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Multi-Cultural Center of Sioux Falls as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Woltman Group PC*

Woltman Group, PC  
Sioux Falls, South Dakota  
May 30, 2019

**MULTI-CULTURAL CENTER OF SIOUX FALLS  
STATEMENTS OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2018 AND 2017**

**ASSETS**

	2018	2017
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 100,783	\$ 103,341
Certificates of deposit	50,000	75,000
Accounts receivable	3,558	16,285
Grants receivable	80,285	15,911
Prepaid expenses	13,898	9,903
Total current assets	248,524	220,440
<b>PROPERTY</b>		
Furniture and equipment	143,731	70,733
Vehicles	106,691	80,899
Less: accumulated depreciation	(124,247)	(106,928)
Net property	126,175	44,704
<b>TOTAL ASSETS</b>	\$ 374,699	\$ 265,144

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 3,093	\$ 14,493
Payroll and sales taxes payable	4,803	4,785
Accrued expenses and other current liabilities	23,187	28,717
Total current liabilities	31,083	47,995
<b>NET ASSETS</b>		
Without donor restrictions	285,070	194,469
With donor restrictions	58,546	22,680
Total net assets	343,616	217,149
<b>TOTAL LIABILITIES AND NET ASSETS</b>	\$ 374,699	\$ 265,144

The accompanying notes are an integral part of these financial statements.

**MULTI-CULTURAL CENTER OF SIOUX FALLS  
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

	2018			2017		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>PUBLIC SUPPORT AND REVENUE</b>						
Corporate grants	\$ -	\$ 189,310	\$ 189,310	\$ -	\$ 96,971	\$ 96,971
Government grants	70,000	221,751	291,751	100,000	178,725	278,725
United Way grant	-	200,000	200,000	-	205,485	205,485
Contributions	33,765	17,828	51,593	31,259	16,685	47,944
Contributions in kind	184,800	-	184,800	184,800	-	184,800
Program service fees	173,134	-	173,134	162,990	-	162,990
Rental income	53,689	-	53,689	78,236	-	78,236
Interest income	996	-	996	790	-	790
Miscellaneous income	4,297	-	4,297	859	-	859
Net assets released from restrictions - operations	497,930	(497,930)	-	479,578	(479,578)	-
Total public support and revenue	<u>1,018,611</u>	<u>130,959</u>	<u>1,149,570</u>	<u>1,038,512</u>	<u>18,288</u>	<u>1,056,800</u>
<b>EXPENSES</b>						
Program services	790,766	-	790,766	757,138	-	757,138
Supporting services						
Management and general	164,269	-	164,269	174,705	-	174,705
Fund-raising	68,068	-	68,068	64,519	-	64,519
Total expenses	<u>1,023,103</u>	<u>-</u>	<u>1,023,103</u>	<u>996,362</u>	<u>-</u>	<u>996,362</u>
<b>OPERATING CHANGE IN NET ASSETS</b>	<b>(4,492)</b>	<b>130,959</b>	<b>126,467</b>	42,150	18,288	60,438
Net assets released from restrictions - capital	95,093	(95,093)	-	29,389	(29,389)	-
<b>CHANGE IN NET ASSETS</b>	<b>90,601</b>	<b>35,866</b>	<b>126,467</b>	71,539	(11,101)	60,438
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>194,469</b>	<b>22,680</b>	<b>217,149</b>	122,930	33,781	156,711
<b>NET ASSETS AT END OF YEAR</b>	<b><u>\$ 285,070</u></b>	<b><u>\$ 58,546</u></b>	<b><u>\$ 343,616</u></b>	<b><u>\$ 194,469</u></b>	<b><u>\$ 22,680</u></b>	<b><u>\$ 217,149</u></b>

The accompanying notes are an integral part of these financial statements.

**MULTI-CULTURAL CENTER OF SIOUX FALLS  
STATEMENTS OF FUNCTIONAL EXPENSES  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

	2018				2017			
	Program Services	Supporting Services		Total Expenses	Program Services	Supporting Services		Total Expenses
		Management and General	Fund-raising			Management and General	Fund-raising	
Salaries and wages	\$ 445,818	\$ 52,371	\$ 42,667	\$ 540,856	\$ 410,586	\$ 48,943	\$ 35,146	\$ 494,675
Payroll taxes	33,919	3,613	3,210	40,742	30,616	4,121	2,676	37,413
Employee benefits	32,575	4,775	8,984	46,334	26,146	4,360	5,927	36,433
Total	<u>512,312</u>	<u>60,759</u>	<u>54,861</u>	<u>627,932</u>	<u>467,348</u>	<u>57,424</u>	<u>43,749</u>	<u>568,521</u>
Telephone	1,548	783	-	2,331	1,553	360	-	1,913
Internet	557	1,113	-	1,670	422	422	-	844
Utilities	45,000	18,217	-	63,217	45,000	17,429	-	62,429
Small equipment	2,667	2,223	-	4,890	2,530	2,530	-	5,060
Postage and shipping	311	105	1,966	2,382	27	485	1,640	2,152
Office supplies	5,739	4,246	277	10,262	10,873	4,028	1,037	15,938
Bank fees	-	3,610	35	3,645	1	3,158	80	3,239
Repairs & maintenance	2,958	4,473	677	8,108	4,183	5,978	201	10,362
Insurance	18,438	4,957	-	23,395	17,531	4,241	639	22,411
Advertising	4,100	1,105	1,653	6,858	2,559	3,388	2,208	8,155
Professional fees	27,228	27,628	5,355	60,211	21,765	37,918	12,177	71,860
Fund-raising	-	-	2,302	2,302	-	-	2,478	2,478
Travel	1,938	111	-	2,049	1,111	62	17	1,190
Meals	1,914	1,457	942	4,313	2,719	1,283	293	4,295
Program supplies	9,840	-	-	9,840	19,919	-	-	19,919
Event supplies	4,666	429	-	5,095	5,955	2,312	-	8,267
Instructors	300	-	-	300	-	-	-	-
Training	780	-	-	780	8,260	25	-	8,285
Transportation	28,336	-	-	28,336	19,529	-	-	19,529
Festival of Cultures	10,945	-	-	10,945	13,653	-	-	13,653
Occupancy	94,335	32,587	-	126,922	94,173	33,132	-	127,305
Depreciation	16,854	466	-	17,320	18,027	530	-	18,557
	<u>278,454</u>	<u>103,510</u>	<u>13,207</u>	<u>395,171</u>	<u>289,790</u>	<u>117,281</u>	<u>20,770</u>	<u>427,841</u>
Total expenses	<u>\$ 790,766</u>	<u>\$ 164,269</u>	<u>\$ 68,068</u>	<u>\$ 1,023,103</u>	<u>\$ 757,138</u>	<u>\$ 174,705</u>	<u>\$ 64,519</u>	<u>\$ 996,362</u>
Percentage of total	<u>77.3%</u>	<u>16.1%</u>	<u>6.6%</u>	<u>100.0%</u>	<u>76.0%</u>	<u>17.5%</u>	<u>6.5%</u>	<u>100.0%</u>

The accompanying notes are an integral part of these financial statements.

**MULTI-CULTURAL CENTER OF SIOUX FALLS  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

	<b>2018</b>	2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 126,467	\$ 60,438
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	17,320	18,557
Decrease (increase) in:		
Receivables	(51,647)	(2,782)
Prepaid expenses	(3,995)	(190)
Increase (decrease) in:		
Accounts payable	(11,401)	11,949
Payroll and sales taxes payable	18	1,253
Accrued expenses and other current liabilities	(5,530)	4,698
Net cash provided by operating activities	71,232	93,923
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property	(98,790)	(4,390)
Proceeds from redemption of certificates of deposit	25,000	-
Net cash used in investing activities	(73,790)	(4,390)
<b>(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	(2,558)	89,533
<b>CASH AND CASH EQUIVALENTS - BEGINNING</b>	103,341	13,808
<b>CASH AND CASH EQUIVALENTS - ENDING</b>	\$ 100,783	\$ 103,341

The accompanying notes are an integral part of these financial statements.



**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

**1. NATURE OF THE ORGANIZATION**

Multi-Cultural Center of Sioux Falls (Multi-Cultural Center) is an independent organization established to provide experiences and services for all people to learn, celebrate, and share through the community's cultural diversity.

The Multi-Cultural Center's primary source of revenue comes from the State of South Dakota, the City of Sioux Falls, and the Sioux Empire United Way.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*CHANGE IN ACCOUNTING POLICY*

In August 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standard Update (ASU) 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. The Multi-Cultural Center has applied the changes retrospectively to all periods presented. The new standard changes the following aspects of the financial statements:

- Unrestricted net asset class has been renamed net assets without donor restrictions
- Temporarily and permanently restricted net asset classes have been combined into a single net asset class called net assets with donor restrictions
- The financial statements include a disclosure about liquidity and availability of resources (see Note 3)

This change in accounting principle had no impact on previously reported net assets.

*BASIS OF ACCOUNTING*

The financial statements of the Multi-Cultural Center have been prepared on the accrual basis of accounting.

*BASIS OF PRESENTATION*

The Multi-Cultural Center reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

*ESTIMATES*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*CASH AND CASH EQUIVALENTS*

Cash and cash equivalents include all cash and highly liquid short-term investments with an original maturity of three months or less. There were no cash equivalents at December 31, 2018 and 2017.

*ACCOUNTS RECEIVABLE*

Credit is extended to patrons in the ordinary course of business. It is the Multi-Cultural Center's policy to charge off uncollectible accounts receivable after all collection attempts have been exhausted; therefore, no allowance for doubtful accounts is recorded. Bad debt expense was \$0 for each of the years ended December 31, 2018 and 2017.

*GRANTS RECEIVABLE*

Grants receivable are recognized as revenue and as assets in the period awarded. All donor-restricted grants receivable are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

*PROPERTY*

Property is recorded at cost, or if donated, at its estimated fair market value. Such donations are reported as support without donor restrictions unless the donor has restricted the donated asset for a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as support with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Multi-Cultural Center reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Multi-Cultural Center reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Depreciation of property is computed using the straight-line method over the estimated useful lives of the assets. Property is depreciated over the following lives:

	<u>Years</u>
Furniture and equipment	3 - 15
Vehicles	5

Depreciation expense for the years ended December 31, 2018 and 2017, was \$17,320 and \$18,557, respectively.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*RESTRICTED AND UNRESTRICTED REVENUE AND SUPPORT*

The Multi-Cultural Center accounts for contributions in accordance with the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards Codification (ASC) Topic 605, *Accounting for Contributions Received and Contributions Made*. In accordance with ASC Topic 605, contributions are recorded as support with donor restrictions or support without donor restrictions depending on the existence or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and changes in net assets as net assets released from restrictions.

*ADVERTISING*

The Multi-Cultural Center charges advertising and promotion costs to expense as incurred. Advertising costs charged to the statements of activities and changes in net assets was \$6,858 and \$8,155 for the years ended December 31, 2018 and 2017, respectively.

*ALLOCATION OF EXPENSES AND JOINT COSTS*

The Multi-Cultural Center's costs of program and supporting activities have been summarized on a functional basis in the statements of activities and changes in net assets. Certain costs have been allocated among the program and supporting activities. Some of these costs are incurred jointly between administrative, program and fund-raising costs. These joint costs are allocated as follows:

Allocated on time and effort — salaries and wages, payroll taxes, employee benefits

Allocated on usage — telephone, internet, utilities, small equipment, postage and shipping, office supplies, bank fees, repairs and maintenance, insurance, advertising, professional fees, travel, meals, event supplies, training, occupancy, depreciation

*INCOME TAX STATUS*

The Multi-Cultural Center is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*CONCENTRATIONS OF CREDIT RISK*

The Multi-Cultural Center’s financial instruments that are exposed to concentrations of credit risk consist primarily of cash and cash equivalents and certificates of deposit held in bank accounts. Management believes it places its cash and cash equivalents and certificates of deposit with high quality credit institutions. During 2018 and 2017, the balances did not exceed the \$250,000 FDIC insurance limit.

**3. LIQUIDITY**

Financial assets available to meet cash needs for general expenditures within one year of December 31, 2018, for the Multi-Cultural Center are calculated as follows:

Cash and cash equivalents	\$	100,783
Certificates of deposit		50,000
Accounts receivable		3,558
Grants receivable		<u>80,285</u>
		234,626
Less: assets unavailable for general expenditures within one year due to donor restrictions		<u>(58,546)</u>
Financial assets available to meet cash needs for general expenditures within one year of December 31, 2018	\$	<u>176,080</u>

As part of the Multi-Cultural Center’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due based on its annual budget. Operating expenses are compared to budgeted expenses on a monthly basis, and financial assets on hand are adjusted as necessary.

**4. MAJOR REVENUE SOURCES**

A substantial portion of the Multi-Cultural Center’s revenues are in the form of grants from the State of South Dakota, the City of Sioux Falls, and the Sioux Empire United Way. In the event any of these revenue sources were discontinued or severely restricted, the activities of the Multi-Cultural Center would be curtailed accordingly.

**5. DONATED FACILITIES**

The Multi-Cultural Center occupies a building under an annual agreement with the City of Sioux Falls and Minnehaha County, South Dakota. No rent or utilities are paid by the Multi-Cultural Center. The approximate fair value of the annual rental and utilities for the years ended December 31, 2018 and 2017, are estimated to be \$184,800. The approximate fair value of the rent and utilities are included in the statements of activities as in-kind contributions and occupancy expense and utilities expense.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

**6. RESTRICTIONS ON NET ASSETS**

*NET ASSETS WITHOUT DONOR RESTRICTIONS*

Net assets without donor restrictions represent resources over which the Multi-Cultural Center’s board of directors has discretionary control.

*NET ASSETS WITH DONOR RESTRICTIONS*

Net assets with donor restrictions represent resources restricted for use by donor stipulations that limit the use of donated funds. In 2018 and 2017, the Multi-Cultural Center received various grants restricted to use in programs that extended beyond the calendar year. The Multi-Cultural Center’s net assets with donor restrictions are restricted for the following specified purposes at December 31:

	<b>2018</b>	<b>2017</b>
Subject to expenditure for a specified purpose:		
After school program	\$ <b>25,000</b>	\$ -
Cultural events	<b>1,448</b>	2,650
Rental	-	(2,453)
Workforce development	<b>32,098</b>	<b>22,483</b>
	<b>\$ 58,546</b>	<b>\$ 22,680</b>

**7. SIOUX FALLS AREA COMMUNITY FOUNDATION**

Donors made contributions to the Sioux Falls Area Community Foundation (Foundation) to create an endowment in 2003. The endowment names the Multi-Cultural Center as the designated beneficiary of distributions from the endowment. The Foundation distributes 4% of the twelve-quarter trailing average balance of the endowment to the beneficiary each year. These distributions are subject to the Foundation’s power to “modify or remove any restriction or condition on the distribution of funds if, in its discretion, such restriction or condition becomes unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the communities served.” The Foundation has not exercised such power in the past. The fair market value of this endowment is \$23,694 and \$25,410 at December 31, 2018, and 2017, respectively. The Multi-Cultural Center did not receive a distribution in 2018 or 2017.

**8. RETIREMENT PLAN**

The Multi-Cultural Center sponsors a Savings Incentive Match Plan for Employees of Small Employers (SIMPLE) retirement plan. Employees of the Multi-Cultural Center are eligible to participate in this retirement plan if they work thirty-two or more hours per week. The Multi-Cultural Center matches 100% of each individual employee’s contribution up to 3% of salary. All amounts are placed in employee-owned accounts. The total contributed by the Multi-Cultural Center during the years ended December 31, 2018 and 2017, was \$2,431 and \$2,038, respectively.

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

**9. SUBSEQUENT EVENTS**

Subsequent events were evaluated through May 30, 2019, the date the financial statements were available to be issued.

**MULTI-CULTURAL CENTER OF SIOUX FALLS**

**SUPPLEMENTARY INFORMATION ON THE FOLLOWING PAGES**



## INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Directors  
Multi-Cultural Center of Sioux Falls  
Sioux Falls, South Dakota

We have audited the financial statements of Multi-Cultural Center of Sioux Falls as of and for the year ended December 31, 2018, and have issued our report thereon dated May 30, 2019, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole.

The supplementary information on page 14 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

*Woltman Group PC*

Woltman Group, PC  
Sioux Falls, South Dakota  
May 30, 2019



**MULTI-CULTURAL CENTER OF SIOUX FALLS  
STATEMENT OF PROGRAM SUPPORT AND REVENUE OVER EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	After School	Driver's Education	Immigration	Cultural Events	DOL	Interpreting Services	Workforce Dev	Total
<b>PROGRAM SUPPORT AND REVENUE</b>								
Corporate grants	\$ 1,500	\$ -	\$ -	\$ 1,800	\$ -	\$ 7,964	\$ 51,572	\$ 62,836
Government grants	149,587	10,000	-	10,000	-	31,333	16,345	217,265
United Way grant	200,000	-	-	-	-	-	-	200,000
Contributions	4,500	-	5	13,323	-	-	-	17,828
Contributions in kind	99,000	12,000	24,000	-	-	4,000	-	139,000
Program service fees	-	6,782	76,843	3,223	17,494	79,217	-	183,559
Other income	-	-	-	981	-	-	-	981
Total program support and revenue	454,587	28,782	100,848	29,327	17,494	122,514	67,917	821,469
<b>PROGRAM EXPENSES</b>								
Salaries and wages	228,570	12,249	56,385	4,144	5,043	105,689	33,738	445,818
Payroll taxes	17,247	935	4,335	317	386	8,165	2,534	33,919
Employee benefits	15,315	1,604	2,509	57	382	7,027	5,681	32,575
Total salaries and related expenses	261,132	14,788	63,229	4,518	5,811	120,881	41,953	512,312
Telephone	1,548	-	-	-	-	-	-	1,548
Internet	557	-	-	-	-	-	-	557
Utilities	32,000	4,000	8,000	-	-	1,000	-	45,000
Small equipment	2,667	-	-	-	-	-	-	2,667
Postage and shipping	243	-	64	-	-	-	4	311
Office supplies	3,924	-	1,103	304	-	171	237	5,739
Repairs & maintenance	996	-	210	1,435	-	-	317	2,958
Insurance	11,599	685	3,195	774	-	2,185	-	18,438
Advertising	1,657	-	-	2,078	-	198	167	4,100
Professional fees	24,637	-	2,009	-	-	399	183	27,228
Travel	1,498	-	-	364	-	76	-	1,938
Meals	1,129	48	9	297	-	431	-	1,914
Program supplies	9,051	-	-	-	789	-	-	9,840
Event supplies	-	-	-	4,666	-	-	-	4,666
Instructors	300	-	-	-	-	-	-	300
Training	705	-	75	-	-	-	-	780
Transportation	28,336	-	-	-	-	-	-	28,336
Festival of Cultures	-	-	-	10,945	-	-	-	10,945
Occupancy	67,000	8,000	16,000	335	-	3,000	-	94,335
Depreciation	16,854	-	-	-	-	-	-	16,854
	204,701	12,733	30,665	21,198	789	7,460	908	278,454
Total program expenses	465,833	27,521	93,894	25,716	6,600	128,341	42,861	790,766
<b>EXCESS (DEFICIT) OF PROGRAM SUPPORT AND REVENUE OVER EXPENSES</b>	(11,246)	1,261	6,954	3,611	10,894	(5,827)	25,056	30,703
<b>NET COST ALLOCATION OF SUPPORT SERVICES</b>	(20,733)	(1,225)	(4,179)	(1,144)	(294)	(5,712)	(1,908)	(35,195)
<b>EXCESS (DEFICIT) AFTER SUPPORT COST ALLOCATION</b>	\$ (31,979)	\$ 36	\$ 2,775	\$ 2,467	\$ 10,600	\$ (11,539)	\$ 23,148	\$ (4,492)